



PRESS RELEASE
FOR IMMEDIATE RELEASE

ALIMENTATION COUCHE-TARD INC. PRICES PRIVATE OFFERING OF C\$ DENOMINATED SENIOR UNSECURED NOTES

Laval, Québec, Canada – January 22, 2024 — Alimentation Couche-Tard Inc. (“Couche-Tard” or the “Corporation”) (TSX: ATD) announced today that it has priced Cdn.\$500 million aggregate principal amount of 4.603% Series 8 Senior Unsecured Notes due January 25, 2029 (the “Notes”), in a private offering in all of the provinces of Canada (the “Offering”). The Offering is expected to close on or about January 25, 2024, subject to customary closing conditions. Couche-Tard intends to use the net proceeds of the Offering to partially repay outstanding indebtedness under credit facilities made available to Couche-Tard, which indebtedness was used to fund a portion of the purchase price of the acquisition of certain European retail assets from TotalEnergies.

The Notes are being offered through an agency syndicate consisting of National Bank Financial Inc., Desjardins Securities Inc., RBC Dominion Securities Inc. and Scotia Capital Inc., Barclays Capital Canada Inc., BMO Nesbitt Burns Inc., BNP Paribas (Canada) Securities Inc., BofA Securities, Goldman Sachs Canada Inc., HSBC Securities (Canada) Inc., J.P. Morgan Securities Canada Inc., MUFG Securities (Canada), Ltd., Rabo Securities Canada, Inc., SMBC Nikko Securities Canada, Ltd., TD Securities Inc., and Wells Fargo Securities Canada, Ltd.

The Notes will be direct unsecured obligations of Couche-Tard and will rank *pari passu* with all other current and future senior unsecured and unsubordinated indebtedness of Couche-Tard and will be guaranteed on a senior unsecured basis by certain of Couche-Tard’s wholly-owned subsidiaries who are guarantors under Couche-Tard’s senior credit facilities.

The Notes have been assigned a rating of “BBB+” by Standard & Poor’s and “Baa1” by Moody’s.

The Notes have not been and will not be qualified for sale to the public under applicable securities laws in Canada and, accordingly, any offer and sale of the Notes in Canada will be made on a basis which is exempt from the prospectus requirements of such securities laws. The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any other jurisdiction, and may not be offered or sold in the United States. This press release shall not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sales of the Notes in any jurisdiction in which such offer, solicitation or sale would be unlawful.



CIRCLE K™



About Alimentation Couche-Tard Inc.

Couche-Tard is a global leader in convenience and mobility, operating in 29 countries and territories, with more than 16,700 stores, of which almost 13,100 offer road transportation fuel. With its well-known Couche-Tard and Circle K banners, it is one of the largest independent convenience store operators in the United States and it is a leader in the convenience store industry and road transportation fuel retail in Canada, Scandinavia, the Baltics, as well as in Ireland. It also has an important presence in Poland and Hong Kong Special Administrative Region of People's Republic of China and has recently expanded to Belgium, Germany, Luxembourg and the Netherlands. More than 150,000 people are employed throughout its network.

For more information on Alimentation Couche-Tard Inc., or to consult its audited annual Consolidated Financial Statements, unaudited interim condensed consolidated financial statements and Management Discussion and Analysis, please visit: <https://corpo.couche-tard.com>

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Forward-Looking Statements

Certain statements in this press release may constitute forward looking statements within the meaning of securities legislation, including those with respect to the potential transaction. Positive or negative verbs such as "believe", "can", "shall", "intend", "expect", "estimate", "assume" and other related expressions are used to identify such statements. Such statements are based upon the current beliefs and expectations of Couche-Tard and are subject to significant risks and uncertainties outside of Couche-Tard's control. Couche-Tard would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results, or the measures it adopts, could differ materially from those indicated in or underlying these statements, or could have an impact on the degree of realization of a particular projection. Unless otherwise required by applicable securities laws, Couche-Tard disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking information in this release is based on information available as of the date of the release.