



PRESS RELEASE
FOR IMMEDIATE RELEASE

ALIMENTATION COUCHE-TARD ANNOUNCES THE CLOSING OF THE TRANSACTION WITH COPEC FOR MAPCO EXPRESS INC.

Laval, Québec, Canada – November 1st, 2023 – Alimentation Couche-Tard Inc. (“Couche-Tard” or the “Corporation”) (TSX: ATD) announced today it has completed the transaction with Copec. As previously announced on April 27, 2023, this transaction includes 112 company-operated fuel and convenience retail sites from MAPCO Express Inc. (“MAPCO”) as well as surplus property and a logistics fleet. Most of the real estate is also owned.

The transaction was financed using the Corporation’s available cash and its U.S. Commercial Paper Program.

“We are pleased to welcome these MAPCO stores and their great team members into the Couche-Tard family and look forward to their integration,” said Alex Miller, Couche-Tard’s Chief Operating Officer. “As we continue to grow our presence across the Southern U.S., we are excited to bring the Circle K experience to new customers in Georgia, Tennessee, Alabama and Kentucky.”

About Alimentation Couche-Tard Inc.

Couche-Tard is a global leader in convenience and mobility, operating in 25 countries and territories, with more than 14,400 stores, of which approximately 10,800 offer road transportation fuel. With its well-known Couche-Tard and Circle K banners, it is one of the largest independent convenience store operators in the United States and it is a leader in the convenience store industry and road transportation fuel retail in Canada, Scandinavia, the Baltics, as well as in Ireland. It also has an important presence in Poland and Hong Kong Special Administrative Region of People’s Republic of China. Approximately 128,000 people are employed throughout its network.

For more information on Alimentation Couche-Tard Inc., or to consult its audited annual Consolidated Financial Statements, unaudited interim condensed consolidated financial statements and Management Discussion and Analysis, please visit: <https://corpo.couche-tard.com>.



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Forward-Looking Statements

Certain statements in this press release may constitute forward looking statements within the meaning of securities legislation, including those with respect to the potential transaction. Positive or negative verbs such as "believe", "can", "shall", "intend", "expect", "estimate", "assume" and other related expressions are used to identify such statements. Such statements are based upon the current beliefs and expectations of Couche-Tard and are subject to significant risks and uncertainties outside of Couche-Tard's control. Couche-Tard would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results, or the measures it adopts, could differ materially from those indicated in or underlying these statements, or could have an impact on the degree of realization of a particular projection. Unless otherwise required by applicable securities laws, Couche-Tard disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking information in this release is based on information available as of the date of the release.