COUCHE-TARD POSTS EARNINGS GROWTH FOR THE THIRD QUARTER

- Third quarter net earnings of $71.1 million, or $0.36 per share on a diluted basis compared to $50.5 million last year
- Same-store merchandise sales increase 0.5% in the United States and 4.7% in Canada
- Merchandise and service gross margin decreases slightly by 0.1% in the United States while decreasing by 1.2% in Canada
- Same-store fuel sales increase 6.5% in Canada but decrease 6.2% in the United States
- Motor fuel gross margin at 18.21¢ per gallon in the United-States and at Cdn4.38¢ per litre in Canada

TSX: ATD.A, ATD.B

Laval, Quebec, March 16, 2009 – Net earnings for the 16-week period ended February 1, 2009, reached $71.1 million, or $0.36 per share on a diluted basis, higher by $20.6 million compared to $50.5 million, or $0.24 per share on a diluted basis, last year. Contributing to the third quarter net earnings were earnings stemming from acquisitions, an increase in same-store merchandise sales, a higher motor fuel gross margins in the United States, the increase in same-store fuel volume in Canada and a decrease in financial expenses. These positive elements were partly offset by the decrease in same-store fuel volume in the United States, by the decrease in fuel and merchandise and service gross margins in Canada and by a higher tax rate compared to last year taking into account the reversal of a unusual income tax expense that occurred in the third quarter last year. As for the first three quarters of fiscal year 2009, net earnings were at $215.9 million or $1.09 per share on a diluted basis compared to $173.8 million for the comparable period of the previous year.

“I am very satisfied with the results we are presenting today while I remain realistic” indicates Alain Bouchard, President and Chief Executive Officer. “The levels of same-store sales and gross margins carried out during the quarter are more than satisfactory considering the head winds we are facing and which result from the difficult economic situation” he continues. “Our teams work hard in order to optimize our sales as well as our margins and they are consistently looking for cost reduction opportunities because we are very aware that we will not always be able to rely on the favorable contribution of the fuel margins. Besides, I am very pleased to see that, just like me, our people perceive these turbulent moments like an improvement opportunity and make proper decisions in order to pass through the economic crisis” he concludes.

Raymond Paré, Vice-President and Chief Financial Officer wanted to underline that despite the fact the economic crisis was making itself felt in some of its markets, Alimentation Couche-Tard is still in good shape to face it. “Our operations continue to provide substantial net cash flows. In addition, we have a very solid financial position, access to liquidities at attractive conditions as well as good financial ratios. The Company meets all its restrictive covenants and none of its borrowings has a maturity before 2012" he mentions. "We are also very well positioned to take advantage of acquisition opportunities" concluded Mr. Paré.

Highlights of the Third Quarter of Fiscal 2009

Growth of the Store Network

	16-week period ended February 1, 2009			40-week period ended February 1, 2009		
	Company-operated stores	**Affiliated stores**	**Total**	**Company-operated stores**	**Affiliated stores**	**Total**
Number of stores, beginning of period	4,352	1,064	5,416	4,068	1,051	5,119
Acquisitions	-	-	-	86	-	86
Openings / constructions / additions (1)	51	24	75	279	60	339
Closures / withdrawals	(33)	(14)	(47)	(63)	(37)	(100)
Number of stores, end of period	4,370	1,074	5,444	4,370	1,074	5,444

(1) Includes stores added to our network through the partnership agreement with Irving Oil.

IMPACT Program During the quarter, Couche-Tard also implemented its IMPACT program in 54 company-operated stores (130 since the beginning of the fiscal year). As a result, 61.8% of its company-operated stores have now been converted to the IMPACT program.

Partnership In connection with its commercial partnership with Irving Oil put in place during the first quarter of 2009 and relating to 252 convenience stores, the Company has integrated 31 Irving stores in Canada during the third quarter of fiscal 2009, bringing the integrated number of stores to 234 (110 in Canada and 124 in the U.S.). The Company expects that the remaining stores included in the initial agreement will be integrated to its network before the end of fiscal year 2009. In addition, pursuant to the agreement, another 19 Irving stores located in the United States were added to the initial 252 stores. These 19 stores were integrated to its network during the second and third quarters of 2009.

Franchises On January 30, 2009, following the sale, by ConocoPhillips Company, of 314 stores they were operating under the Circle K banner, Couche-Tard signed, with the buyers, Convenience Retailers LLC and PCF Saleco, LLC, new franchise agreements for the same stores. In addition, on January 26, 2009, the Company concluded another franchise agreement with Jump Oil Company for the conversion of 45 of their stores operated in Missouri to the Circle K brand.

Dividends On March 16, 2009, the Board of Directors declared a quarterly dividend of Cdn$0.035 per share for the third quarter of fiscal 2009 to shareholders on record as at March 25, 2009, and approved its payment for April 2, 2009. This is an eligible dividend within the meaning of the *Income Tax Act* of Canada.

Share repurchase program The Company has a share repurchase plan, which was implemented on August 8, 2008 and which will expire at the latest on August 7, 2009. During the third quarter, the Company has repurchased under this program a total of 352,400 Class B subordinate voting shares at an average cost of Cdn$11.85. On a cumulative basis since the implementation of the program, the Company has repurchased a total of 3,000 Class A multiple voting shares at an average cost of Cdn$13.44 and 2,145,000 Class B subordinate voting shares at an average cost of Cdn$13.47. Security holders may obtain a copy of the notice filed with the Toronto Stock Exchange, without charge, by contacting the Corporate Secretary of Alimentation Couche-Tard Inc. at 1600, St-Martin Blvd. East, Tower B, 2nd Floor, Laval, Québec, H7G 4S7.

Subsequent events On February 10, 2009, the Company acquired seven company-operated stores operating in the Greensboro and Raleigh areas in North Carolina, United States. The Company leases the land of three of the properties and the buildings of two of these, while owning the remaining sites.

On February 2, 2009, the Company signed an agreement to acquire 13 stores in the Province of Québec from Exploitation Quali-T operating under the Pétro-T brand. The land and buildings of all 13 sites will be leased.

Exchange Rate Data

The Company reports in US dollar given the predominance of its operations in the United States and its US dollar denominated debt.

The following table presents relevant exchange rates information based upon the Bank of Canada closing rates expressed as US dollars per Cdn$1.00:

	16-week periods ended		40-week periods ended	
	February 1, 2009	February 3, 2008	**February 1, 2009**	February 3, 2008
Average for period [1]	**0.8156**	1.0107	**0.9018**	0.9720
Period end	**0.8153**	0.9874	**0.8153**	0.9874

[1] Calculated by taking the average of the closing exchange rates of each day in the applicable period.

Selected Consolidated Financial Information

The following table highlights certain information regarding Couche-Tard's operations for the 16-week and 40-week periods ended February 1, 2009, and February 3, 2008:

(In millions of US dollars, unless otherwise stated)	16-week periods ended			40-week periods ended		
	February 1, 2009	February 3, 2008	Variation %	**February 1, 2009**	February 3, 2008	Variation %
Statement of Operations Data:						
Merchandise and service revenues [(1)]:						
United States	**1,104.3**	1,011.3	9.2	**2,861.7**	2,685.5	6.6
Canada	**448.8**	501.5	(10.5)	**1,338.4**	1,350.9	(0.9)
Total merchandise and service revenues	**1,553.1**	1,512.8	2.7	**4,200.1**	4,036.4	4.1
Motor fuel revenues:						
United States	**1,989.1**	2,685.6	(25.9)	**7,360.5**	6,662.3	10.5
Canada	**369.5**	392.5	(5.9)	**1,226.5**	965.5	27.0
Total motor fuel revenues	**2,358.6**	3,078.1	(23.4)	**8,587.0**	7,627.8	12.6
Total revenues	**3,911.7**	4,590.9	(14.8)	**12,787.1**	11,664.2	9.6
Merchandise and service gross profit [(1)]:						
United States	**362.0**	332.9	8.7	**930.4**	884.1	5.2
Canada	**151.2**	174.9	(13.6)	**461.6**	471.6	(2.1)
Total merchandise and service gross profit	**513.2**	507.8	1.1	**1,392.0**	1,355.7	2.7
Motor fuel gross profit:						
United States	**177.5**	126.7	40.1	**459.8**	326.2	41.0
Canada	**24.0**	25.5	(5.9)	**67.3**	62.7	7.3
Total motor fuel gross profit	**201.5**	152.2	32.4	**527.1**	388.9	35.6
Total gross profit	**714.7**	660.0	8.3	**1,919.1**	1,744.6	10.0
Operating, selling, administrative and general expenses	**546.6**	529.4	3.2	**1,436.3**	1,323.7	8.5
Depreciation and amortization of property and equipment and other assets	**56.4**	53.8	4.8	**140.4**	132.6	5.9
Operating income	**111.7**	76.8	45.4	**342.4**	288.3	18.8
Net earnings	**71.1**	50.5	40.8	**215.9**	173.8	24.2
Other Operating Data:						
Merchandise and service gross margin [(1)]:						
Consolidated	**33.0%**	33.6 %	(0.6)	**33.1%**	33.6%	(0.5)
United States	**32.8%**	32.9 %	(0.1)	**32.5%**	32.9%	(0.4)
Canada	**33.7%**	34.9 %	(1.2)	**34.5%**	34.9%	(0.4)
Growth (decrease) of same-store merchandise revenues [(2) (3)]:						
United States	**0.5%**	2.4 %		**(0.1%)**	3.3%	
Canada	**4.7%**	1.6 %		**1.9%**	4.4%	
Motor fuel gross margin [(3)]:						
United States (cents per gallon)	**18.21**	14.38	26.6	**19.54**	14.65	33.4
Canada (Cdn cents per litre)	**4.38**	5.03	(12.9)	**4.76**	5.03	(5.4)
Volume of motor fuel sold [(4)]:						
United States (millions of gallons)	**1,004.4**	914.2	9.9	**2,433.6**	2,322.6	4.8
Canada (millions of litres)	**669.9**	501.7	33.5	**1,556.7**	1,284.9	21.2
(Decrease) growth of same-store motor fuel volume [(3)]:						
United States	**(6.2%)**	(1.0 %)		**(7.1%)**	(0.5%)	
Canada	**6.5%**	5.3 %		**4.1%**	6.4%	
Per Share Data:						
Basic net earnings per share (dollars per action)	**0.37**	0.25	48.0	**1.11**	0.86	29.1
Diluted net earnings per share (dollars per action)	**0.36**	0.24	50.0	**1.09**	0.84	29.8

	February 1, 2009	April 27, 2008	Variation $
Balance Sheet Data:			
Total assets	**3,144.2**	3,320.6	(176.4)
Interest-bearing debt	**731.2**	842.2	(111.0)
Shareholders' equity	**1,325.1**	1,253.7	71.4
Ratios:			
Net interest-bearing debt/total capitalization [(5)]	**0.32 : 1**	0.33 : 1	
Net interest-bearing debt/EBITDA [(6)]	**1.15 : 1 [(7)]**	1.29 : 1	

1. Includes other revenues derived from franchise fees, royalties and rebates on some purchases by franchisees and licensees.
2. Does not include services and other revenues (as described in footnote 1 above). Growth in Canada is calculated based on Canadian dollars.
3. For company-operated stores only.
4. Includes volume of franchisees and dealers.
5. This ratio is presented for information purposes only and represents a measure of financial condition used especially in financial circles. It represents the following calculation: long-term interest-bearing debt, net of cash and cash equivalents and temporary investments, divided by the addition of shareholders' equity and long-term debt, net of cash and cash equivalents and temporary investments. It does not have a standardized meaning prescribed by Canadian GAAP and therefore may not be comparable to similar measures presented by other public companies.
6. This ratio is presented for information purposes only and represents a measure of financial condition used especially in financial circles. It represents the following calculation: long-term interest-bearing debt, net of cash and cash equivalents and temporary investments, divided by EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization). It does not have a standardized meaning prescribed by Canadian GAAP and therefore may not be comparable to similar measures presented by other public companies.
7. This ratio was standardized over a period of one year. It includes the results of the first, second and third quarters of the year ending April 26, 2009 as well as the fourth quarter of the year ended April 27, 2008.

Operating Results

Revenues amounted to $3.9 billion in the third quarter of 2009, down $679.2 million, for a decrease of 14.8% compared to the third quarter of 2008. The decline is chiefly the result of a $890.4 million decrease in motor fuel revenues resulting from a drop in sale price, an adverse impact of $172.6 million from the weakening Canadian dollar and a decrease in same-store motor fuel volumes in the U.S. These factors contributing to the decrease were partially offset by a $499.8 million increase generated by acquisitions, the growth of same-store merchandise revenues in the United States and Canada, as well as rising same-store motor fuel volumes in Canada.

For the first three quarters, growth in revenues was $1.1 billion or 9.6%, which boosted sales to $12.8 billion, of which $1.2 billion comes from acquisitions, $492.0 million from higher motor fuel retail prices in addition to increased same-store merchandise revenues and motor fuel volumes in Canada. These positive items where partially offset by a drop in same-store merchandise revenues and motor fuel volumes in the United States and the $167.3 million adverse impact of the weakening Canadian dollar. During the first three quarters, 80.0% of revenues came from the United States compared to 80.1% last year.

More specifically, the growth of **merchandise and service revenues** for the third quarter of 2009 was $40.3 million, an increase of 2.7% compared to the same quarter last year, of which $120.9 million was generated by acquisitions, partially offset by a $96.8 million related to the depreciation of the Canadian dollar against its U.S. counterpart. Regarding internal growth, as measured by the growth in same-store merchandise revenues, it rose by 0.5% in the United States. Business units in the United Sates put forward a product mix allowing them to maintain revenues as well as gross profits. As for the Canadian market, the 4.7% increase in same-store merchandise revenues is chiefly due the Company's merchandising strategy.

In the first three quarters of fiscal 2009, merchandise and services revenues rose by $163.7 million compared to the same period last year due to the $235.1 million generated by acquisitions and a 1.9% growth in same-store merchandise revenues in Canada. These positive results were partially offset by the $97.6 million adverse impact of the weakening Canadian dollar against its U.S. counterpart and the slight decrease of 0.1% in same-store merchandise and services revenues in the United States.

Motor fuel revenues decreased by $719.5 million or 23.4% in the third quarter. The lower average retail price at the pump in the United Stated and Canada created a drop in revenues of $890,4 million, as shown in the following table, beginning with the fourth quarter of the year ended April 27, 2008:

Quarter	4th	1st	2nd	**3rd**	Weighted average
52-week period ended February 1, 2009					
United States (US dollars per gallon)	3.22	3.91	3.67	**2.00**	3.08
Canada (Cdn cents per litre)	103.69	122.66	114.37	**78.05**	101.60
52-week period ended February 3, 2008					
United States (US dollars per gallon)	2.52	2.98	2.73	**2.96**	2.81
Canada (Cdn cents per litre)	90.11	98.49	92.35	**95.92**	94.43

Acquisitions contributed 174.9 million additional gallons in the third quarter, or $378.9 million in revenues, partially offset by the depreciation of the Canadian dollar against its U.S. counterpart, resulting in a decrease in revenues of $75.8 million. The same-store motor fuel volume fell 6.2% in the United States and rose 6.5% in Canada. In the United States, the negative performance is mainly due to poor economic conditions in the southern part of the country.

For the first three quarters, motor fuel revenues rose $959.2 million, up 12.6%. Acquisitions contributed an additional 324.5 million gallons or $932.0 million in sales, while the rise in the average retail price of motor fuel accounts for $492.0 million of the increase. As for internal growth, the same-store motor fuel volume dropped by 7.1% in the United States but rose by 4.1% in Canada. Finally, motor fuel revenues were negatively impacted by the depreciation of the Canadian dollar corresponding to approximately $69.7 million.

The **merchandise and service gross margin** fell by 0.6% in the third quarter of 2009 from 33.6% during the same period last year. In the United States, the gross margin was 32.8%, a slight decrease from 32.9% the previous year but an improvement compared to the 32.3% gross margin posted during the second quarter of the current fiscal year. In Canada, the margin fell to 33.7%, a 1.2% decrease. This drop in the consolidated gross margin as compared to the third quarter of 2008 is due to three factors:1) some recent acquisitions posted a lower gross margin than the existing network thereby lowering the overall gross margin. This situation should improve as the Company's integration and improved supply terms strategies are implemented; 2) a merchandising strategy in tune with market competitiveness and economic conditions within each market; 3) to a lesser degree than the second quarter of the ongoing fiscal year, a normal increase in inventory spoilage resulting from our strategy to boost our offer of fresh products in stores. Once again, the Company believes this situation will stabilize itself as the new programs reach their maturity.

During the first three quarters, the merchandise and services gross margin was 33.1%. More specifically, it was 32.5% in the United States and 34.5% in Canada, a decrease of 0.4% in both countries.

During the third quarter, the **motor fuel gross margin** for Couche-Tard's company-operated stores in the United States increased by 3.83¢ per gallon, from 14.38¢ per gallon last year to 18.21¢ per gallon this year. In Canada, the margin fell, reaching Cdn4.38¢ per litre compared with Cdn5.03¢ per litre in the third quarter of 2008. The motor fuel gross margin of Couche-Tard's company-operated stores in the United States as well as the impact of expenses related to electronic payment modes for the last eight quarters, beginning with the fourth quarter of the fiscal year ended April 27, 2008 were as follows:

(US cents per gallon)

Quarter	4th	1st	2nd	**3rd**	Weighted average
52-week period ended February 1, 2009					
Before deduction of expenses related to electronic payment modes	10.02	15.55	24.88	**18.21**	17.42
Expenses related to electronic payment modes	4.02	5.07	4.94	**3.15**	4.19
After deduction of expenses related to electronic payment modes	6.00	10.48	19.94	**15.06**	13.23
52-week period ended February 3, 2008					
Before deduction of expenses related to electronic payment modes	13.12	16.73	13.04	**14.38**	14.31
Expenses related to electronic payment modes	3.59	4.15	3.82	**3.98**	3.89
After deduction of expenses related to electronic payment modes	9.53	12.58	9.22	**10.40**	10.42

As for the 40-week period ended February 1, 2009, the motor fuel gross margin of our company-operated stores in the United States stood at 19.54¢ per gallon, compared to 14.65¢ per gallon during the first three quarters of last fiscal year. In Canada, the margin decreased slightly to 4.76¢ per litre in the first three quarters of fiscal 2009 compared to 5.03¢ per litre last year.

For the third quarter and the first three quarters of fiscal 2009, **operating, selling, administrative and general expenses** rose by 3.2% and 8.5%, respectively, compared with last year. For the third quarter, these expenses increased by 10.6% because of acquisitions while they decreased by 6.6% and 2.2% because of the weakening Canadian dollar and the decrease in electronic payment modes expenses, respectively. The remaining difference of 1.4% is chiefly due to a normal increase in operating expenses mainly caused by inflation, partially offset by the Company's management of its controllable expenses. For the first three quarters, expenses increased by 8.1% because of acquisitions while they decreased by 2.2% because of the weakening Canadian dollar. The remaining variance of 2.6% for the first three quarters is also mainly due to a normal increase in operating expenses caused by inflation, partially offset by the Company's management of controllable expenses.

Earnings before interests, taxes, depreciation and amortization [EBITDA][1] was $168.1 million for the third quarter and $482.8 million for the first three quarters, up 28.7% and 14.7%, respectively, compared with last year. Acquisitions contributed to EBITDA for an amount of $7.3 million during the quarter and $19.3 million during the first three quarters.

For the quarter, the **depreciation expense** increased because of the investments made through acquisitions and the ongoing implementation of Couche-Tard's IMPACT program within the network, partially offset by the impact of sale and leaseback transactions completed during fiscal 2008.

For the third quarter, **financial expenses** decreased by $6.4 million compared with last year while they decreased by $16.1 million during the first three quarters. These decreases are due to the combined reduction in average borrowings and interest rates.

The **income tax rate** for the third quarter of 2009 is 29.9% compared to 16.0% for the same quarter last year which reflected the positive effect of the reversal of an unusual income tax expense of $9.9 million. Excluding this reversal, the income tax rate for the third quarter last year stood at 32.4%, or 2.5% higher than this quarter. This decrease comes in great part from the corporate reorganization put in place at the beginning of the second quarter of fiscal 2009 which resulted in a non-recurring income tax expense of $8.3 million during the first quarter of fiscal 2009. For the first three quarters of fiscal 2009, the rate is 31.0%. As stated previously, the benefits of the reorganization should continue to positively impact the income tax rate during the next quarters.

Couche-Tard closed the third quarter of fiscal 2009 with **net earnings** of $71.1 million, which equals $0.37 per share (or $0.36 per share on a diluted basis), compared to $50.5 million last year, an increase of $20.6 million or 40.8%. As for the first three quarters of fiscal 2009, net earnings were at $215.9 million compared to $173.8 million last year.

Liquidity and Capital Resources

The Company's sources of liquidity remain unchanged compared with the fiscal year ended April 27, 2008, with the exception of a new term revolving unsecured operating credit of a maximum amount of $310.0 million. For further information, please refer to the 2008 Annual Report.

With respect to capital expenditures, acquisitions and share repurchases carried out in the first three quarters, they were financed using available cash flow. Couche-Tard expects that its cash available from operations together with borrowings available under its revolving unsecured credit facilities, as well as potential sale and leaseback transactions, will meet its liquidity needs in the foreseeable future. Credit facilities have not changed with respect to their terms of use since April 27, 2008. As at February 1, 2009, $359.5 million of the Company's term revolving unsecured operating credits had been used ($335.0 million for the US dollars portion and $24.5 million for the Canadian dollars portion). The weighted average effective interest rate was 1.1% for the US dollar portion and 1.9% for the Canadian dollars portion. The Company also has a $352.2 million subordinated unsecured debt (nominal value amounting to $350.0 million, net of attributable financing costs of $10.2 million, adjusted for the fair value of the interest rate swaps designated as a fair value hedge of the debt) bearing interest at an effective rate of 8.23% (5.32% taking into account the effect of the interest rate swaps) and maturing in 2013. In addition, standby letters of credit in the amount of Cdn$1.0 million and $18.9 million were outstanding as at February 1, 2009.

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[1] Earnings before interests, taxes, depreciation and amortization is not a performance measure defined by Canadian GAAP, but management, investors and analysts use this measure to evaluate operating and financial performance. Note that the Company's definition of this measure may differ from the ones used by other public companies.

Selected Consolidated Cash Flow Information

(In millions of US dollars)	16-week periods ended			40-week periods ended		
	February 1, 2009	February 3, 2008	Variation $	**February 1, 2009**	February 3, 2008	Variation $
Operating activities						
Cash flows [1]	**132.4**	90.2	42.2	**374.4**	293.8	80.6
Other	**(44.5)**	(74.6)	30.1	**(79.5)**	(67.3)	(12.2)
Net cash provided by operating activities	**87.9**	15.6	72.3	**294.9**	226.5	68.4
Investing activities						
Purchase of property and equipment, net of proceeds from the disposal of property and equipment	**(50.3)**	(75.0)	24.7	**(133.5)**	(162.4)	28.9
Proceeds from sale and leaseback transactions	**9.3**	134.2	(124.9)	**11.9**	166.7	(154.8)
Business acquisitions	**(0.8)**	(12.9)	12.1	**(67.0)**	(70.4)	3.4
Other	**(0.9)**	(1.4)	0.5	**(6.6)**	(2.7)	(3.9)
Net cash (used in) from investing activities	**(42.7)**	44.9	(87.6)	**(195.2)**	(68.8)	(126.4)
Financing activities						
Decrease in long-term borrowing	**(117.1)**	(110.3)	(6.8)	**(134.7)**	(99.1)	(35,6)
Dividends	**(5.5)**	(7.0)	1.5	**(18.8)**	(18.7)	(0,1)
Share repurchase	**(2.4)**	(40.4)	38.0	**(46.2)**	(48.3)	2,1
Issuance of shares	**0.6**	0.2	0.4	**0.6**	4.7	(4,1)
Net cash used in financing activities	**(124.4)**	(157.5)	33,1	**(199.1)**	(161.4)	(37.7)
Company credit rating						
Standard and Poor's	**BB+**	BB		**BB+**	BB	
Moody's	**Ba1**	Ba1		**Ba1**	Ba1	

1. These cash flows are presented for information purposes only and represent a performance measure used especially in financial circles. They represent cash flows from net earnings, plus depreciation and amortization, loss on disposal of assets and future income taxes. They do not have a standardized meaning prescribed by Canadian GAAP and therefore may not be comparable to similar measures presented by other public companies.

Operating activities During the third quarter of fiscal 2009, net cash from operating activities reached $87.9 million, up $72.3 million from the third quarter of fiscal 2008. This increase is mainly due to higher net earnings during the third quarter of fiscal 2009 compared to last year and to changes in the working capital, including a decrease in accounts receivable and inventories resulting from lower motor fuel retail prices.

Investing activities During the third quarter of fiscal 2009, investments were primarily related to the replacement of equipment in some stores to enhance the offering of products and services, the addition of new stores as well as the ongoing implementation of Couche-Tard's IMPACT program throughout its network.

Financing activities During the third quarter of fiscal 2009, the decrease in long term debt amounted to $117.1 million, while an amount of $5.5 million in dividends was paid out. In addition, the Company repurchased shares for a total amount of $2.4 million.

Financial Position

As shown by the indebtedness ratios included in the "Selected Consolidated Financial Information" section and the net cash provided by operating activities, the Company's financial position is excellent.

Total consolidated assets amounted to $3.1 billion as at February 1, 2009 compared to $3.3 billion as at April 27, 2008. This decrease is the result of 4 factors:

1. A decrease in the Company's cash position mainly as a result of debt repayments and share repurchases;
2. A decrease in accounts receivables from debit and credit cards driven by lower motor fuel prices;
3. A drop in motor fuel inventory due to a lower cost;
4. An overall decrease in assets once translated in U.S. dollars due to a weakening Canadian dollar.

Shareholders' equity amounted to $1.3 billion as at February 1, 2009, up $71.4 million compared to April 27, 2008, reflecting net earnings generated over the first three quarters, partially offset by a decrease of other cumulative assets in the comprehensive income due to the weakening Canadian dollar.

Summary of Quarterly Results

(In millions of US dollars except for per share data, unaudited)	40-week period ended February 1, 2009			52-week period ended April 27, 2008				Extract from the 52-week period ended April 29, 2007
Quarter	**3rd**	2nd	1st	4th	3rd	2nd	1st	4th
Weeks	**16 weeks**	12 weeks	12 weeks	12 weeks	16 weeks	12 weeks	12 weeks	13 weeks
Revenues	**3,911.7**	4,556.4	4,319.0	3,705.8	4,590.9	3,499.8	3,573.5	2,972.6
Income before depreciation and amortization of property and equipment and other assets, financial expenses and income taxes	**168.1**	179.7	135.0	63.7	130.6	135.2	155.1	99.0
Depreciation and amortization of property and equipment and other assets	**56.4**	41.1	42.9	39.9	53.8	41.1	37.7	34.4
Operating income	**111.7**	138.6	92.1	23.8	76.8	94.1	117.4	64.6
Financial expenses	**10.3**	9.3	9.8	9.1	16.7	13.8	15.0	14.4
Net earnings	**71.1**	97.6	47.2	15.5	50.5	54.2	69.1	33.4
Net earnings per share								
Basic	**0.37**	$0.50	$0.24	$0.08	$0.25	$0.27	$0.34	$0.17
Diluted	**0.36**	$0.49	$0.24	$0.08	$0.24	$0.26	$0.33	$0.16

Outlook

In the course of the fourth quarter of 2009, Couche-Tard will pursue its investments with caution in order to, amongst other things, deploy its IMPACT program. The Company believes it may be able to realize acquisitions by seizing opportunities arising from the economic climate and from the attractive access to its credit facilities. In view of current accessibility conditions to capital market and debt, the Company believes to be in good position to create value. However, it will continue to exercise patience in order to benefit from a fair price in view of current market conditions.

Finally, in line with its business model, Couche-Tard will continue to focus its resources on the sale of fresh products and on innovation, including the introduction of new products and services, in order to satisfy the needs of its large clientele.

March 16, 2009

Profile
Alimentation Couche-Tard Inc. is the leader in the Canadian convenience store industry. In North America, Couche-Tard is the second largest independent convenience store operator (whether integrated with a petroleum company or not) in terms of number of stores. Couche-Tard currently has a network of 5,444 convenience stores, 3,607 of which include motor fuel dispensing, located in 11 large geographic markets, including eight in the United States covering 33 states and three in Canada covering ten provinces. More than 46,000 people are employed throughout Couche-Tard's retail convenience network and service centers.

Source
Raymond Paré, Vice-President and Chief Financial Officer
Tel: (450) 662-6632 ext. 4607
info@couche-tard.com
www.couche-tard.com

The statements set forth in this press release, which describes Couche-Tard's objectives, projections, estimates, expectations or forecasts, may constitute forward-looking statements within the meaning of securities legislation. Positive or negative verbs such as "plan", "evaluate", "estimate", "believe" and other related expressions are used to identify such statements. Couche-Tard would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results, or the measures it adopts, could differ materially from those indicated or underlying these statements, or could have an impact on the degree of realization of a particular projection. Major factors that may lead to a material difference between Couche-Tard's actual results and the projections or expectations set forth in the forward-looking statements include the effects of the integration of acquired businesses and the ability to achieve projected synergies, fluctuations in margins on motor fuel sales, competition in the convenience store and retail motor fuel industries, exchange rate variations, and such other risks as described in detail from time to time in the reports filed by Couche-Tard with securities authorities in Canada and the United States. Unless otherwise required by applicable securities laws, Couche-Tard disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking information in this release is based on information available as of the date of the release.

Webcast on March 16, 2009 at 3:30 P.M. (EST)

In issuing this press release, Couche-Tard feels the moment is appropriate to effect a minor change towards improving its communications. The Company will be commenting its financial results solely via webcast rather than by conference call and concurrent live webcast. As a result, Couche-Tard invites analysts known to the Company to send two questions in advance to the Company following the release of the results. The management's presentation will be similar in format and shall address questions from analyst while identifying the source. Accordingly, the effected change is limited to the manner in which questions are communicated. In doing so, Couche-Tard believes it will improve the quality of its comments while respecting its disclosure obligations. In addition, this new approach will translate into cost savings.

Financial analysts and investors who wish to listen to the Webcast on Couche-Tard's results which will take place online on March 16, 2009 at 3:30 P.M. (EST) can do so by accessing the Company's website at www.couche-tard.com and by clicking on the corporate presentations link of the investor relations section. For those who will not be able to listen to the live presentation, the recording of the webcast will be available on the Company's website for a period of 90 days.

CONSOLIDATED STATEMENTS OF EARNINGS
(in millions of US dollars, except per share amounts, unaudited)

For the periods ended	16 weeks February 1st, 2009	16 weeks February 3, 2008	40 weeks February 1st, 2009	40 weeks February 3, 2008
	$	$	**$**	$
Revenues	**3,911.7**	4,590.9	**12,787.1**	11,664.2
Cost of sales	**3,197.0**	3,930.9	**10,868.0**	9,919.6
Gross profit	**714.7**	660.0	**1,919.1**	1,744.6
Operating, selling, administrative and general expenses	**546.6**	529.4	**1,436.3**	1,323.7
Depreciation and amortization of property and equipment and other assets	**56.4**	53.8	**140.4**	132.6
	603.0	583.2	**1,576.7**	1,456.3
Operating income	**111.7**	76.8	**342.4**	288.3
Financial expenses	**10.3**	16.7	**29.4**	45.5
Earnings before income taxes	**101.4**	60.1	**313.0**	242.8
Income taxes (Note 9)	**30.3**	9.6	**97.1**	69.0
Net earnings	**71.1**	50.5	**215.9**	173.8
Net earnings per share (Note 5)				
Basic	**0.37**	0.25	**1.11**	0.86
Diluted	**0.36**	0.24	**1.09**	0.84
Weighted average number of shares (in thousands)	**192,919**	201,878	**194,545**	202,366
Weighted average number of shares – diluted (in thousands)	**196,979**	206,707	**198,476**	207,527
Number of shares outstanding at end of period (in thousands)	**192,778**	200,268	**192,778**	200,268

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(in millions of US dollars, unaudited)

For the periods ended	16 weeks February 1st, 2009	16 weeks February 3, 2008	40 weeks February 1st 2009	40 weeks February 3, 2008
	$	$	**$**	$
Net earnings	**71.1**	50.5	**215.9**	173.8
Other comprehensive income				
Changes in cumulative translation adjustments (1)	**(21.3)**	(35.7)	**(89.0)**	35.6
Other comprehensive income	**(21.3)**	(35.7)	**(89.0)**	35.6
Comprehensive income	**49.8**	14.8	**126.9**	209.4

(1) For the 16 and 40-week periods ended February 1st, 2009, these amounts include net loss of $29.4 and $140.3, respectively (net loss and net gain of $18.0 and $99.0, respectively, for the 16 and 40-week periods ended February 3, 2008), arising from the translation of US dollar denominated long-term debt designated as a foreign exchange hedge of the Company's net investment in its U.S. self-sustaining operations.

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED STATEMENTS OF CAPITAL STOCK
(in millions of US dollars, unaudited)

For the 40-week periods ended	**February 1st, 2009**	February 3, 2008
	$	$
Balance, beginning of period	**348.8**	352.3
Stock options exercised for cash	**0.6**	4.7
Fair value of stock options exercised	**0.3**	1.8
Carrying value of Class A multiple voting shares and Class B subordinate voting shares repurchased and cancelled	**(9.6)**	(6.3)
Balance, end of period	**340.1**	352.5

CONSOLIDATED STATEMENTS OF CONTRIBUTED SURPLUS
(in millions of US dollars, unaudited)

For the 40-week periods ended	**February 1st, 2009**	February 3, 2008
	$	$
Balance, beginning of period	**15.6**	13.4
Stock-based compensation expense (Note 7)	**2.3**	3.3
Fair value of stock options exercised	**(0.3)**	(1.8)
Balance, end of period	**17.6**	14.9

CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
(in millions of US dollars, unaudited)

For the 40-week periods ended	**February 1st, 2009**	February 3, 2008
	$	$
Balance, beginning of period	**775.0**	681.9
Impact of changes in accounting policies	**-**	0.9
Balance, beginning of period, as restated	**775.0**	682.8
Net earnings	**215.9**	173.8
	990.9	856.6
Dividends	**(18.8)**	(18.7)
Excess of purchase price over carrying value of Class A multiple voting shares and Class B subordinate voting shares repurchased and cancelled	**(30.0)**	(30.1)
Balance, end of period	**942.1**	807.8

CONSOLIDATED STATEMENTS OF ACCUMULATED OTHER COMPREHENSIVE INCOME
(in millions of US dollars, unaudited)

For the 40-week periods ended	**February 1st, 2009**	February 3, 2008
	$	$
Balance, beginning of period	**114.3**	97.8
Impact of changes in accounting policies	**-**	0.4
Balance, beginning of period, as restated	**114.3**	98.2
Other comprehensive income	**(89.0)**	35.6
Balance, end of period	**25.3**	133.8

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS
(in millions of US dollars, unaudited)

For the periods ended	16 weeks		40 weeks	
	February 1st, 2009	February 3, 2008	**February 1st, 2009**	February 3, 2008
	$	$	**$**	$
Operating activities				
Net earnings	**71.1**	50.5	**215.9**	173.8
Adjustments to reconcile net earnings to net cash provided by operating activities				
Depreciation and amortization of property and equipment and other assets, net of amortization of deferred credits	**48.2**	47.0	**122.7**	116.7
Future income taxes	**14.3**	(7.5)	**33.5**	6.3
(Gain) loss on disposal of property and equipment and other assets	**(1.2)**	0.2	**2.3**	(3.0)
Deferred credits	**4.9**	4.0	**9.0**	11.7
Other	**6.4**	10.2	**13.6**	19.8
Changes in non-cash working capital	**(55.8)**	(88.8)	**(102.1)**	(98.8)
Net cash provided by operating activities	**87.9**	15.6	**294.9**	226.5
Investing activities				
Purchase of property and equipment	**(56.5)**	(78.2)	**(144.6)**	(176.7)
Proceeds from sale and leaseback transactions	**9.3**	134.2	**11.9**	166.7
Proceeds from disposal of property and equipment and other assets	**6.2**	3.2	**11.1**	14.3
Increase in other assets	**(0.9)**	(1.6)	**(6.6)**	(2.9)
Business acquisitions (Note 4)	**(0.8)**	(12.9)	**(67.0)**	(70.4)
Deposit reimbursement on business acquisition	**-**	0.2	**-**	0.2
Net cash (used in) provided by investing activities	**(42.7)**	44.9	**(195.2)**	(68.8)
Financing activities				
Net decrease in long-term debt	**(117.1)**	(110.3)	**(134.7)**	(99.1)
Dividends paid	**(5.5)**	(7.0)	**(18.8)**	(18.7)
Repurchase of Class A multiple voting shares and Class B subordinated voting shares	**(2.4)**	(40.4)	**(46.2)**	(48.3)
Issuance of shares	**0.6**	0.2	**0.6**	4.7
Net cash provided by financing activities	**(124.4)**	(157.5)	**(199.1)**	(161.4)
Effect of exchange rate fluctuations on cash and cash equivalents	**(4.5)**	(0.2)	**(12.4)**	11.1
Net (decrease) increase in cash and cash equivalents	**(83.7)**	(97.2)	**(111.8)**	7.4
Cash and cash equivalents, beginning of period	**187.9**	246.3	**216.0**	141.7
Cash and cash equivalents, end of period	**104.2**	149.1	**104.2**	149.1
Supplemental information:				
Interest paid	**14.7**	24.1	**33.9**	54.9
Income taxes paid	**6.5**	30.8	**53.0**	50.4

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED BALANCE SHEETS
(in millions of US dollars)

	As at February 1st, 2009 (unaudited)	As at April 27, 2008
	$	$
Assets		
Current assets		
Cash and cash equivalents	**104.2**	216.0
Accounts receivable	**229.8**	251.7
Inventories	**391.1**	444.5
Prepaid expenses	**23.6**	8.3
Future income taxes	**23.3**	24.7
	772.0	945.2
Property and equipment	**1,736.7**	1,748.3
Goodwill	**381.4**	402.6
Trademarks and licenses	**172.0**	170.3
Deferred charges	**11.2**	13.8
Other assets	**54.3**	39.5
Future income taxes	**16.6**	0.9
	3,144.2	3,320.6
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	**654.7**	842.7
Income taxes payable	**43.9**	18.6
Current portion of long-term debt	**2.9**	1.2
	701.5	862.5
Long-term debt	**728.3**	841.0
Deferred credits and other liabilities	**258.7**	253.8
Future income taxes	**130.6**	109.6
	1,819.1	2,066.9
Shareholders' equity		
Capital stock	**340.1**	348.8
Contributed surplus	**17.6**	15.6
Retained earnings	**942.1**	775.0
Accumulated other comprehensive income	**25.3**	114.3
	1,325.1	1,253.7
	3,144.2	3,320.6

The accompanying notes are an integral part of the consolidated financial statements.

1. CONSOLIDATED FINANCIAL STATEMENTS PRESENTATION

The unaudited interim consolidated financial statements have been prepared by the Company in accordance with Canadian generally accepted accounting principles (Canadian GAAP) and have not been subject to a review engagement by the Company's external auditors. These consolidated financial statements were prepared in accordance with the same accounting policies and methods as the audited annual consolidated financial statements for the year ended April 27, 2008, with the exception of the accounting changes described in Note 2 below. The unaudited interim consolidated financial statements do not include all the information for complete financial statements and should be read in conjunction with the audited annual consolidated financial statements and notes thereto in the Company's 2008 Annual Report (the 2008 Annual Report). The results of operations for the interim periods presented do not necessarily reflect results expected for the full year. The Company's business follows a seasonal pattern. The busiest period is the first half-year of each fiscal year, which includes summer's sales.

2. ACCOUNTING CHANGES

2009

Inventories

On April 28, 2008, the Company adopted the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3031, "Inventories", which replaces Section 3030 of the same name. The new section provides guidance on the basis and method of measurement of inventories and allows for reversal of previous write-downs. The section also establishes new standards on disclosure of accounting policies used, carrying amounts, amounts recognized as an expense, write-downs and the amount of any reversal of any write-downs. This new standard aligns accounting for inventories under Canadian GAAP with International Financial Reporting Standards (IFRS). The adoption of this new Section had no material impact on the Company's consolidated financial results.

Credit risk and the fair value of financial assets and financial liabilities

On January 20, 2009, the Company adopted retrospectively and without restatement of prior periods the recommendations of the Emerging Issues Committee (EIC) of the CICA relating to the Abstract 173 (EIC-173), "Credit risk and the fair value of financial assets and financial liabilities". These recommendations provide precisions in determining the fair value of financial assets and financial liabilities, including derivative instruments. The EIC stipulates that an entity's own credit risk and the credit risk of the counterparty should be taken into consideration in determining the fair value of these items. The adoption of these new recommendations had no material impact on the Company's consolidated financial results.

3. LONG TERM DEBT

On June 13, 2008, the Company entered into a new credit agreement consisting of a revolving unsecured credit facility of a maximum amount of $310.0 with an initial maturity, terms and conditions similar to those of the other facility the Company already had as at April 27, 2008 as described in Note 17a) presented in the 2008 Annual Report.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(in millions of US dollars, except per share and stock option data, unaudited)

4. BUSINESS ACQUISITIONS

Effective April 29, 2008, the Company purchased 15 company-operated stores from Speedway Superamerica LLC. The acquired stores operate under the Speedway banner in central Illinois, United States. The Company owns the lands related to 14 sites and leases one, while it owns the 15 buildings.

Effective July 8, 2008, the Company purchased 70 company-operated stores from Spirit Energy. For 11 sites, the Company owns the buildings and the lands and leases these same assets for the remaining 59 sites. The acquired stores operate under the Convenient Food Mart banner in the St. Louis Missouri area and nearby central Illinois area.

During the current fiscal year, the Company purchased two stores through two distinct transactions. The Company owns lands and buildings related to both transactions.

These acquisitions were settled for a total cash consideration of $67.0, including direct acquisition costs. The allocations are based on the estimated fair values on the dates of acquisition:

	$
Tangible assets acquired	
Inventories	**11.0**
Property and equipment	**47.4**
Other assets	**0.5**
Total tangible assets	**58.9**
Liabilities assumed	
Accounts payable and accrued liabilities	**1.5**
Deferred credits and other liabilities	**1.3**
Total liabilities	**2.8**
Net tangible assets acquired	**56.1**
Goodwill	**10.9**
Total consideration paid, including direct acquisition costs	**67.0**

The Company expects that the goodwill related to these transactions will be deductible for tax purposes.

5. NET EARNINGS PER SHARE

	16-week period ended February 1st, 2009			16-week period ended February 3, 2008		
	Net earnings	**Weighted average number of shares (in thousands)**	**Net earnings per share**	Net earnings	Weighted average number of shares (in thousands)	Net earnings per share
	$		**$**	$		$
Basic net earnings attributable to Class A and B shareholders	**71.1**	**192,919**	**0.37**	50.5	201,878	0.25
Dilutive effect of stock options		**4,060**	**(0.01)**		4,829	(0.01)
Diluted net earnings available for Class A and B shareholders	**71.1**	**196,979**	**0.36**	50.5	206,707	0.24

	40-week period ended February 1st, 2009			40-week period ended February 3, 2008		
	Net earnings	**Weighted average number of shares (in thousands)**	**Net earnings per share**	Net earnings	Weighted average number of shares (in thousands)	Net earnings per share
	$		**$**	$		$
Basic net earnings attributable to Class A and B shareholders	**215.9**	**194,545**	**1.11**	173.8	202,366	0.86
Dilutive effect of stock options		**3,931**	**(0.02)**		5,161	(0.02)
Diluted net earnings available for Class A and B shareholders	**215.9**	**198,476**	**1.09**	173.8	207,527	0.84

A total of 1,702,675 stock options are excluded from the calculation of the diluted net earnings per share due to their antidilutive effect for the 16 and 40-week periods ended February 1st, 2009. There are 1,462,999 stocks options excluded from the calculation for the 16 and 40-week periods ended February 3, 2008.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(in millions of US dollars, except per share and stock option data, unaudited)

6. CAPITAL STOCK

As at February 1st, 2009, the Company has 53,722,712 (56,072,912 as at February 3, 2008) issued and outstanding Class A multiple voting shares each comprising ten votes per share and 139,055,608 (144,195,182 as at February 3, 2008) outstanding Class B subordinate voting shares each comprising one vote per share.

Effective August 8, 2008, the Company implemented a new share repurchase program which allows to purchase up to 2,693,860 Class A multiple voting shares (representing 5.0% of the 53,877,212 Class A multiple voting shares issued and outstanding as at July 29, 2008) and 14,031,210 Class B subordinate voting shares (representing 10.0% of the 140,312,108 Class B subordinate voting shares of the public float as at July 29, 2008). By making such purchases, the number of issued Class A multiple voting shares and of Class B subordinate voting shares will be reduced and the proportionate interest of all remaining shareholders in the share capital of the Company will be increased on a pro rata basis. All shares repurchased under the share repurchase program will be cancelled. During the third quarter, the Company has repurchased under this program a total of 352,400 Class B subordinate voting shares at an average cost of Cdn$11.85. On a cumulative basis since the implementation of the program, the Company has repurchased a total of 3,000 Class A multiple voting shares at an average cost of Cdn$13.44 and 2,145,000 Class B subordinate voting shares at an average cost of Cdn$13.47.

Pursuant to the previous share repurchase program described in Note 19 of the consolidated financial statements presented in the 2008 Annual report and which expired on August 7, 2008, the Company repurchased 8,800 Class A multiple voting shares during fiscal 2009 at an average cost of Cdn$10.91 and 1,904,100 Class B subordinate voting shares at an average cost of Cdn$10.83.

7. STOCK-BASED COMPENSATION AND OTHER STOCK-BASED PAYMENTS

As at February 1st, 2009, 8,995,603 stock options for the purchase of Class B subordinate voting shares are outstanding (8,905,699 as at February 3, 2008). These stock options can be gradually exercised at various dates until January 14, 2019, at an exercise price varying from Cdn$2.38 to Cdn$25.71. Eight series of stock options totaling 254,500 stock options at exercise prices ranging from Cdn$13.45 to Cdn$15.44 were granted since the beginning of the fiscal year.

For the 16 and 40-week periods ended February 1st, 2009, the stock-based compensation costs amount to $0.8 and $2.3, respectively. For the 16 and 40-week periods ended February 3, 2008, the stock-based compensation costs amount to $1.3 and $3.3, respectively.

The fair value of stock options granted is estimated at the grant date using the Black & Scholes option pricing model on the basis of the following weighted average assumptions for the stock options granted during the period:

- risk-free interest rate of 3.22%;
- expected life of 8 years;
- expected volatility of 32.0%;
- expected quarterly dividend of Cdn$0.035 per share.

The weighted average fair value of stock options granted since the beginning of the year is Cdn$5.34 (Cdn$8.17 as at February 3, 2008). A description of the Company’s stock-based compensation plan is included in Note 20 of the consolidated financial statements presented in the 2008 Annual Report.

8. EMPLOYEE FUTURE BENEFITS

For the 16 and 40-week periods ended February 1st, 2009, the Company’s total net pension expense included in its consolidated statement of earnings amounts to $1.4 and $4.3, respectively. For the corresponding 16 and 40-week periods ended February 3, 2008, the expense is $1.8 and $4.6, respectively. The Company’s pension plans are described in Note 21 of the consolidated financial statements presented in the 2008 Annual Report.

9. INCOME TAXES

In the first quarter of fiscal 2009, the Company elaborated a corporate reorganization which took effect on July 31, 2008. Accordingly, a $8.3 income tax expense has been recognized during the first quarter while the benefits should be recorded during the subsequent periods of the current fiscal year and should also have a positive effect on the upcoming fiscal years.

On June 9, 2006, the Government of Québec adopted Bill 15 in the National Assembly of Québec, regarding amendments to the Taxation Act and other legislative provisions. As a result, for the 12-week period ended July 23, 2006, the Company recorded an unusual retroactive income tax expense of $9.9. During the 16-week period ended February 3, 2008, the Company reversed this unusual income tax expense following an agreement with the taxing authorities.

(in millions of US dollars, except per share and stock option data, unaudited)

10. SEGMENTED INFORMATION

The Company operates convenience stores in the United States and in Canada. It essentially operates in one reportable segment, the sale of goods for immediate consumption and motor fuel through corporate stores or franchise operations. It operates a convenience store chain under several banners, including Couche-Tard, Mac's and Circle K. Revenues from outside sources mainly fall into two categories: merchandise and services and motor fuel.

The following table provides the information on the principal revenue classes as well as geographic information:

	16-week period ended February 1st, 2009			16-week period ended February 3, 2008		
	United States	**Canada**	**Total**	United States	Canada	Total
	$	**$**	**$**	$	$	$
External customer revenues [a]						
Merchandise and services	**1,104.3**	**448.8**	**1,553.1**	1,011.3	501.5	1,512.8
Motor fuel	**1,989.1**	**369.5**	**2,358,6**	2,685.6	392.5	3,078.1
	3,093.4	**818.3**	**3,911.7**	3,696.9	894.0	4,590.9
Gross Profit						
Merchandise and services	**362.0**	**151.2**	**513.2**	332.9	174.9	507.8
Motor fuel	**177.5**	**24.0**	**201.5**	126.7	25.5	152.2
	539.5	**175.2**	**714.7**	459.6	200.4	660.0
Property and equipment and goodwill [a]	**1,693.2**	**424.9**	**2,118.1**	1,760.6	351.4	2,112.0

	40-week period ended February 1st, 2009			40-week period ended February 3, 2008		
	United States	**Canada**	**Total**	United States	Canada	Total
	$	**$**	**$**	$	$	$
External customer revenues [a]						
Merchandise and services	**2,861.7**	**1,338.4**	**4,200.1**	2,685.5	1,350.9	4,036.4
Motor fuel	**7,360.5**	**1,226.5**	**8,587.0**	6,662.3	965.5	7,627.8
	10,222.2	**2,564.9**	**12,787.1**	9,347.8	2,316.4	11,664.2
Gross Profit						
Merchandise and services	**930.4**	**461.6**	**1,392.0**	884.1	471.6	1,355.7
Motor fuel	**459.8**	**67.3**	**527.1**	326.2	62.7	388.9
	1,390.2	**528.9**	**1,919.1**	1,210.3	534.3	1,744.6

(a) Geographic areas are determined according to where the Company generates operating income (where the sale takes place) and according to the location of the property and equipment and goodwill.

11. RECENTLY ISSUED ACCOUNTING STANDARDS NOT YET IMPLEMENTED

Acquisitions

In January 2009, the CICA issued Handbook Section 1582, “Business Combinations”, replacing Section 1581 of the same name. The previous Section was removed in order to adopt the relevant extracts of the International Financial Reporting Standard, IFRS 3, also of the same name. The new Section establishes standards for the recognition, measurement, presentation and disclosure of business combinations.

This new standard is applicable to business combinations realized during fiscal years beginning on or after January 1st, 2011. The Company will implement this standard in its first quarter of fiscal year 2012. If the Company realizes significant business combinations, this new Section could have a material impact on its consolidated financial statements, because direct acquisition costs would then be expensed when incurred. The Company’s actual policy is to include these costs in the purchase price of the acquired business.

Goodwill and Intangible Assets

In February 2008, the CICA issued Handbook Section 3064, “Goodwill and intangible assets”, replacing Section 3062, “Goodwill and other intangible assets” and Section 3450, “Research and development costs”. Various changes have been made to other sections of the CICA Handbook for consistency purposes. The new Section establishes standards for the recognition, measurement, presentation and disclosure of goodwill subsequent to its initial recognition and of intangible assets by profit-oriented enterprises. Standards relating to goodwill are unchanged from the standards included in the previous Section 3062.

This new standard is applicable to fiscal years beginning on or after October 1st, 2008. The Company will implement this standard in its first quarter of fiscal year 2010 but does not expect it will have a material impact on its consolidated financial statements.

12. SUBSEQUENT EVENTS

On February 2, 2009, the Company announced that it has signed an agreement to acquire 13 stores in the Province of Québec from Exploitation Quali-T Inc., which is part of Groupe Therrien. The transaction is subject to standard closing conditions. The land and buildings of all 13 sites will be leased.

On February 10, 2009, the Company concluded the acquisition of seven company-operated stores operating in the Greensboro and Raleigh areas in North Carolina, United States. Of these sites, the Company leases three lands as well as two buildings and owns the remaining.