

PRESS RELEASE

Couche-Tard acquires 19 stores in Georgia (U.S.)

ATD.MV.A, ATD.SV.B / TSX

Laval, February 3, 2005 — Alimentation Couche-Tard Inc. announces that it has signed an agreement to purchase 19 stores in the Augusta region of Georgia from QVS Inc. and Brosious & Holt Properties LLC. Should the transaction close as expected at the end of March 2005, this acquisition would add sales of approximately US\$60 million to Couche-Tard's revenues and contribute to its earnings on an annualized basis. The 19 convenience stores currently operate under the Pump N Shop banner, 14 of which are branded with Shell motor fuel with the remaining five flying the Spirit banner. Pursuant to this transaction, Couche-Tard would buy the land and buildings for 14 of these locations, and would lease the other five. According to a confidentiality agreement between Couche-Tard and Pump N Shop, the purchase price cannot be disclosed at this time.

"Strategically, this acquisition would be an excellent fit with our current network in metropolitan Augusta and would nicely compliment our expansion and growth plans in the Southeast Division of the United States. Consistent with our integration plan, we are continuing to strengthen our base operations, seizing the best expansion opportunities with plans to operate approximately 500 stores within the medium term. Our attraction to **Pump N Shop** was centered around the quality of its employees, prime locations, and retailing excellence. Extremely well-run & managed, these 19 **Pump N Shop** sites would add to the 30 we currently operate in the Augusta area. Approximately 200 employees would be joining our team to better serve our customers and community. Subsequent to this transaction, our network in the Southeast Division would include a total of 274 stores," indicated Robert G. Campau, Vice-President, Operations, Southeast Division.

Profile

Alimentation Couche-Tard inc. is the leader in the Canadian convenience store industry. In North America, Couche-Tard is the fourth largest convenience store operator and the second largest independent (not integrated with a petroleum company) convenience store operator. The Company currently operates a network of 4,815 convenience stores, 2,997 of which include motor fuel dispensing, located in eight large geographic markets, including three in Canada and five which cover 23 states in the United States. Some 34,000 people are employed throughout Couche-Tard's retail convenience network and executive offices.

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Source

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